

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number David Y. Farmer State Bar No. 47764 Chapter 7 Trustee 1254 Marsh Street P.O. Box 1443 San Luis Obispo, CA 93406 PH: (805) 541-5390 FX: (805) 541-0769		FOR COURT USE ONLY <div style="border: 2px solid black; padding: 10px; text-align: center;"> FILED MAY 22 2006 <small>CLERK U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA</small> </div>
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA		CASE NO.: ND05-14083-RR
In re: GARY M. HANSEN <div style="text-align: right;">Debtor(s).</div>		

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: June 28, 2006	Time: 10:00 a.m.
Location: U.S. Bankruptcy Court, 1415 State Street, Room 201, Santa Barbara, CA 93101	

Type of Sale: ☒ Public: ☐ Private: Last date to file objections: June 13, 2006

Description of Property to be Sold: This is the sale of the right to receive lottery winnings from the State of California (California Lottery): \$825,000.00 gross in the year 2014, \$825,000.00 gross in the year 2015, and \$825,000.00 gross in the year 2016.

Terms and Conditions of Sale: Sale subject to Court confirmation. The purchase price shall be \$1,100,000.00, subject to overbidding. The Buyer has paid a \$110,000.00 deposit to the Trustee and, following Bankruptcy Court approval of the sale, the balance of the purchase price is to be paid within ten (10) business days of Buyer's receipt of a written correspondence from the California State Lottery (a) acknowledging the Trustee's sale of the Lottery Winnings and (b) providing their unqualified agreement to make the payments to Buyer in accordance with the Order approving this sale.

Proposed Sale Price: \$1,100,000.00

Overbid Procedure (If Any): Deposit of 10% of bid price at hearing, balance within 11 calendar days. Trustee's suggested initial overbid is \$1,150,000.00, with further overbids in the incremental amount of \$1,000.00.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

David Y. Farmer, Esq.
Chapter 7 Trustee
P.O. Box 1443/1254 Marsh Street
San Luis Obispo, CA 93406
PH: (805) 541-5390, FX: (805) 541-0769

Date: May 18, 2006